

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 14, 2020
2. SEC Identification Number
9170
3. BIR Tax Identification No.
040-000-400-016
4. Exact name of issuer as specified in its charter
UNIVERSAL ROBINA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8th Floor, Tera Tower, Bridgetowne, E. Rodriguez, Jr. Avenue (C5 Road), Ugong Norte,
Quezon City, Metro Manila
Postal Code
1110
8. Issuer's telephone number, including area code
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,204,161,868
11. Indicate the item numbers reported herein
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Universal Robina Corporation
URC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release

Background/Description of the Disclosure

Please find attached a press release entitled "URC: URC OPERATING INCOME UP 12% IN 2019"

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary

URC: URC OPERATING INCOME UP 12% IN 2019

Universal Robina Corporation (URC) posted strong operating results for the full year (ending Dec 31, 2019) with net sales amounting to Php 134.2 billion, a growth of 5% versus same period last year. Operating Income (including hogs market valuation) grew by 12% to Php 15.0 billion, with margins improving by +72 basis points versus last year. Net Income amounted to Php 10.1 billion, an increase of 7% versus the same period last year, driven by the growth in operating income offset by finance cost, other expenses, and adverse foreign exchange impacts. URC's financial position remains strong with ending cash balance of Php 21.0 billion and gearing ratio at a comfortable 0.45 level. Net debt of Php 22.0 billion is mainly attributable to the remaining debt associated with the Oceania acquisitions.

SALES PERFORMANCE PER BUSINESS

Branded Consumer Foods (BCF): Sales of domestic and international branded consumer foods contributed to Php 105.9 billion. Domestic revenues increased by 8%, while operating income pivoted back to growth of 12% versus last year. This was driven by the successful turn-around of Great Taste coffee, acceleration of Jack n' Jill snacks and Noodles, recovery of C2 ready-to-drink tea and contributions from joint venture businesses with Danone and Vitasoy. International revenues increased by 2% on a constant currency basis, but declined by 2% in peso terms to Php 42.2 billion due to negative impact of foreign exchange translation. International operating income, on the other hand, still grew by 8% versus last year as margins expanded by 89 bps given the continuous recovery in Vietnam

Agro-Industrial & Commodities (AIC): The Agro-Industrial & Commodities businesses continue to be a relevant and consistent contributor to total URC. Sales amounted to Php 28.3 billion, a 12% increase versus last year while operating income also grew by 12%. The Agro-Industrial Group increased sales by 12%, driven mainly by strong growth in Animal Nutrition & Health (animal feeds and pet food). The Commodities Foods Group revenue grew by 12% with Flour posting a healthy 26% sales growth while Sugar & Renewables (SURE) grew by 6% versus last year.

TRANSFORMATION JOURNEY TO CONTINUE IN FULL THROTTLE

Irwin Lee, URC President and CEO, said, *“2019 was an important pivot year and this sets a solid base in our glidepath back to sustainable growth and profitability. We are happy that we have accelerated the growth of the Philippine business and have brought our core branded foods business back on track. Our transformation journey continues in full throttle as we take on the new challenges of 2020 and beyond. We will continue to reinvest in brand building through innovation and enhance our distribution further as we anticipate a stronger fightback from the competition. Despite the challenges ahead, we are excited with our portfolio line-up this year as we continue to strengthen our core while expanding into new adjacencies across markets where we operate.”*

URC will be reporting 2020 first quarter results and the impact of the recent COVID-19 effects at the end of April.